## WHAT IS CLAIMED IS:

 A magnetic recording medium, comprising: underlayer laminated on a substrate and including a Cr-based non-magnetic material laminated on a substrate: and

magnetic layer laminated on said underlayer, allowing deposition of an alloy of at least a kind of non-magnetic material and Co and also existence of Cr only at the area near the crystal grain boundary of said alloy.

 A magnetic recording medium, comprising: underlayer laminated on a substrate and including
a Cr-based non-magnetic material; and

magnetic layer consisting of CoCr-based alloy including Cr in the concentration of 5at% or less.

- 3. A magnetic recording medium according to claim 1, wherein said magnetic layer is formed of a Co alloy structured with two elements.
- 4. A method of manufacturing a magnetic recording medium comprising the steps of:

laminating the unerlayer consisting of the Cr-based non-magnetic material on a substrate; and

laminating, on a substrate, the magnetic layer consisting of an alloy of at least a kind of non-magnetic material different from Cr and Co.

 A method of manufacturing a magnetic recording medium according to claim 4, wherein the post-annealing is conducted after said magnetic layer and underlayer are laminated.

- 6. A method of manufacturing a magnetic recording medium according to claim 4, wherein said magnetic layer is laminated with the sputtering method under the condition of the bias voltage is set to 0V.
- 7. A magnetic disc drive comprising:

a magnetic recording medium formed by laminating an underlayer including a Cr-based non-magnetic material is laminated on a substrate, depositing an alloy of at least a kind of non-magnetic material and Co and also laminating a magnetic layer allowing existence of Cronly at the area near the crystal grains of said alloy;

a spindle motor for rotating said magnetic recording medium;

a magnetic head for writing or reading data to or from said magnetic recording medium; and

an actuator for moving said magnetic head in the radius direction of said magnetic recording medium.